

FY26 Statement of Financial Position

	<u>September 1, 2025</u>	<u>July 28, 2024</u>
Current Assets	\$118,187.11	
Cash – WF savings	\$17,084.09	\$0.00
Cash – WF checking	\$5,698.88	\$0.00
Cash – PA savings	\$75,332.03	\$59,043.88
Cash – PA checking	\$0.00	\$13,703.13
Cash – PA CD's	\$20,072.11	\$103,269.75
Receivables (pending DD)	\$0.00	\$37.10
Liabilities	\$1,098.15	
Credit card balances	-\$7.78	\$1,377.16
ERF payments (to AFM)	\$100.00	
Other (outstanding checks)	\$1,005.93	\$12,360.62
Membership Equity (Net Assets)	\$117,088.96	

Modified Cash Accounting includes: pending online Dues receipts, checks outstanding, CC balances, ar

Net Income check sum: \$0.00

Change in Assets:

Change in Liabilities:

Change in Net Assets:

Cash Flow Statement	(Increase) / decrease in receivables:
	Increase / (decrease) in cc balances:
	Increase / (decrease) in unpaid ERF payments:
	Increase / (decrease) in outstanding checks:
	Net increase / (decrease) in cash:

FY26 Statement of Activities

Gross Receipts **\$86,880.93**

Member Dues / ERF / Late fees	\$78,705.00
Interest	\$4,584.09
Reimbursements / Returns	\$3,396.89
Other	\$194.95

Direct Expenses **\$8,782.82**

Bank fees	\$482.82
ERF	\$8,300.00

Gross Income **\$78,098.11**

Indirect Expenses **\$32,970.99**

Honoraria (officers only)	\$6,100.00
Travel	\$14,970.80
Meals & Entertainment	\$3,249.36
Office expenses	\$25.13
Website expenses	\$629.04
Contributions & Grants	\$500.00
Prof. fees / Honoraria (n/o)	\$2,640.00
Conference (non-travel)	\$4,840.15
Other	\$16.51

Total Expenses **\$41,753.81**

Net Income **\$45,127.12**

Statement of Functional Expense

	Operating Expenses							Non-Operating Expenses		TOTAL
	Program Expenses						G & A	(pass-through)		
	2025 Conference	2026 Conference	Mid-Year Meeting	Other Conferences	Conductor Evaluation Bank	Information / Communication	General & Admin	ERF	AFM Negotiation Workshop	
Honoraria	-	700	-	400	200	1,420	3,930	-	-	\$ 6,650
Professional srvc.	90	-	-	-	-	-	2,000	-	-	\$ 2,090
Bank fees	-	-	-	-	-	-	483	-	-	\$ 483
Conference exp.	-	4,660	-	180	-	-	-	-	-	\$ 4,840
Grants	-	500	-	-	-	-	-	-	-	\$ 500
Internet exp.	-	-	-	-	496	-	133	-	-	\$ 629
Meal exp.	194	459	944	532	-	-	-	-	1,120	\$ 3,249
Office exp.	-	-	-	-	-	-	25	-	-	\$ 25
Travel exp.	337	1,383	6,400	4,410	-	-	-	-	2,441	\$ 14,971
ROPA-ERF	-	-	-	-	-	-	-	8,300	-	\$ 8,300
Other	-	-	-	-	-	-	17	-	-	\$ 17
Total	\$ 621	\$ 7,702	\$ 7,345	\$ 5,522	\$ 696	\$ 1,420	\$ 6,587	\$ 8,300	\$ 3,561	\$ 41,754
Operating Exp. %:	2.08%	25.77%	24.57%	18.47%	2.33%	4.75%	22.04%			Y

Program Expenses:	\$23,306
General & Admin:	\$6,587
Non-operating:	\$11,861

Pres	25.0%	25.0%	50.0%
VP			50.0%
Sec	25.0%		10.0%
Treas			65.0%
			100.0%