

Statement of Financial Position

2024-25 (FYE)

	<u>September 1, 2024</u>	<u>August 31, 2025</u>
Current Assets	\$118,816.70	\$118,187.11
Cash – WF savings	\$116,822.63	\$17,084.09
Cash – WF checking	\$1,994.07	\$5,698.88
Cash – PA savings	\$0.00	\$75,332.03
Cash – PA CD's	\$0.00	\$20,072.11
Receivables (pending DD)	\$0.00	\$0.00
Liabilities	-\$1,237.23	\$1,098.15
Credit card balances	-\$1,737.17	-\$7.78
ERF payments (to AFM)	\$200.00	\$100.00
Other (outstanding checks)	\$299.94	\$1,005.93
Membership Equity (Net Assets)	\$120,053.93	\$117,088.96

Modified Cash Accounting includes: pending online Dues receipts, checks outstanding, CC balances, and ERF pay

Net Income check sum: \$0.00

Change in Assets: -\$629.59

Change in Liabilities: \$2,335.38

Change in Net Assets: -\$2,964.97

Cash Flow Statement	(Increase) / decrease in receivables:	\$0.00
	Increase / (decrease) in cc balances:	\$1,729.39
	Increase / (decrease) in unpaid ERF payments:	-\$100.00
	Increase / (decrease) in outstanding checks:	\$705.99
	Net increase / (decrease) in cash:	-\$629.59

Statement of Activities

2024-25 (FYE)

Gross Receipts	\$82,165.17
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Member Dues / ERF / Late fees	\$70,295.00
Interest	\$437.89
Reimbursements / Returns	\$10,569.52
Other	\$862.76

Direct Expenses	\$9,298.34
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Bank fees	\$798.34
ERF	\$8,500.00

Gross Income	\$72,866.83
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Indirect Expenses	\$75,931.80
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Honoraria (officers only)	\$5,800.00
Travel	\$38,957.21
Meals & Entertainment	\$15,434.61
Office expenses	\$486.70
Website expenses	\$1,080.72
Contributions & Grants	\$500.00
Prof. fees / Honoraria (n/o)	\$3,055.00
Conference (non-travel)	\$10,617.56
Other	\$0.00

Total Expenses	\$85,230.14
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Net Income	-\$3,064.97
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Statement of Functional Expense (FYE)

	Operating Expenses							Non-Operating Expenses		TOTAL
	Program Expenses						G & A	(pass-through)		
	2024 Conference	2025 Conference	Mid-Year Meeting	Other Conferences	Conductor Evaluation Bank	Information / Communication	General & Admin	ERF	AFM Negotiation Workshop	
Honoraria	-	700	-	400	200	1,320	3,780	-	-	\$ 6,400
Professional srvc.	455	690	-	-	-	130	1,180	-	-	\$ 2,455
Bank fees	-	-	-	-	-	-	798	-	-	\$ 798
Conference exp.	5,700	4,918	-	-	-	-	-	-	-	\$ 10,618
Grants	-	500	-	-	-	-	-	-	-	\$ 500
Internet exp.	-	-	-	-	496	-	585	-	-	\$ 1,081
Meal exp.	422	11,995	594	860	-	-	-	-	1,564	\$ 15,435
Office exp.	-	426	-	-	-	-	60	-	-	\$ 487
Travel exp.	375	21,875	5,950	7,425	-	-	-	-	3,333	\$ 38,957
ROPA-ERF	-	-	-	-	-	-	-	8,500	-	\$ 8,500
Other	-	-	-	-	-	-	-	-	-	\$ -
Total	\$ 6,951	\$ 41,104	\$ 6,544	\$ 8,685	\$ 696	\$ 1,450	\$ 6,403	\$ 8,500	\$ 4,897	\$ 85,230
Operating Exp. %:	9.68%	57.22%	9.11%	12.09%	0.97%	2.02%	8.91%			Y

Program Expenses:	\$65,430
General & Admin:	\$6,403
Non-operating:	\$13,397

Pres	25.0%	25.0%	50.0%
VP			50.0%
Sec	25.0%		10.0%
Treas			65.0%
			100.0%